

ISSUER'S CLOSING CERTIFICATE

We, the undersigned officers of the Collier County Housing Authority, a public body corporate and politic of the State of Florida (the "Issuer"), with regard to the following described bond (the "Bond"):

\$1,500,000
Collier County Housing Authority
Housing Revenue Bond, Series 2020

DO HEREBY CERTIFY that on _____, 2020, we did officially sign the Bond on behalf of the Issuer, being at the date of such signing and on this date the duly chosen, qualified, and acting officers of the Issuer, as indicated by the official titles directly beneath our signatures hereunder, duly authorized to execute the Bond, and thereafter did deliver the same to the United States of America (the "Government"), the purchaser thereof, receiving from the Government payment therefor in accordance with the loan agreement between the Government and the Issuer, to wit: \$1,500,000 and have deposited the initial advance into a bank account supervised by the Government in the manner provided in the loan agreement.

We further certify that no litigation of any nature is now pending or threatened (either in state or federal courts) restraining or enjoining the issuance, execution, or delivery of the Bond or the collection of the funds pledged to pay the principal of and interest on the Bond or in any manner questioning the proceedings or authority under which the Bond is issued or affecting the validity thereof or of any provisions made or authorized for its payment or affecting the corporate existence of the Issuer or the title of its present officers or any of them to their respective offices; that Resolution No. 06-11-8, duly adopted by the Issuer on November 28, 2006, as amended and supplemented by Resolution No. 07-8-1, duly adopted by the Issuer on May 22, 2007, as further amended and supplemented by Resolution No. 19-06-01, duly adopted by the Issuer on June 18, 2019, and as further amended and supplemented by Resolution No. 20-02-01, duly adopted by the Issuer on February 18, 2020 (collectively, the "Resolution"), has not been further amended, repealed, revoked, or rescinded and is in full force and effect on this date; and that none of the proceedings or authority for the issuance of the Bond has been repealed, revoked, or rescinded.

We further certify that the seal which has been impressed upon the Bond and impressed upon this certificate is the legally adopted, proper, and only official corporate seal of the Issuer.

We further certify that the names of the members of the Issuer on the dates of adoption of the above-mentioned resolutions and the dates of commencement and expiration of their respective terms of office are as follows:

| Members | Term Began | Term Ends |
|-------------------|-------------------|-------------------|
| Randolph B. Cash | May 25, 2017 | October 17, 2018* |
| Arthur J. Roth IV | December 21, 2017 | October 27, 2019* |
| David B. Genson | June 12, 2013 | November 7, 2018* |
| Vacant | | |

Vacant

* Members whose terms expired will continue to serve until such time as they are reappointed or a replacement is appointed.

and that such of the above persons as are required by law to file oaths of office and bonds or undertakings have duly filed such oaths and filed such bonds or undertakings in the amount and manner required by law; that Randolph B Cash, the undersigned duly elected Chair of the Issuer, began his term of office on June 18, 2019, for a period of one year; and that Oscar Hentschel, the undersigned Secretary of the Issuer was duly appointed Secretary on September 8, 2015, to serve at the pleasure of the Issuer, and he has filed his oath of office and his bond in the amount and manner required by law.

We further certify that the Gross Revenues and the Mortgaged Properties (as such terms are defined in the Resolution), which are pledged to the payment of the principal of and interest on the Bond are not pledged, in whole or in part, directly or indirectly, for the benefit of any obligations previously issued by the Issuer, except that the Gross Revenues have been previously pledged to the payment of the principal of and interest on the Issuer's outstanding Housing Revenue Bonds, Series D, dated September 1, 1993, the Issuer's outstanding Housing Revenue Bond, Series E, dated September 1, 2001, and the Issuer's outstanding Housing Revenue Bond, Series F, dated September 1, 2000 (collectively, the "Prior Lien Obligations"), and the Issuer's outstanding Housing Revenue Bond, Series 2015, dated December 10, 2015 (the "Party Obligations"); and the Bond is secured by and payable from a lien upon and a pledge of the Gross Revenues on a parity, equally and ratably, with the Parity Obligations; and the Bonds are secured by and payable from a lien upon and a pledge of the Gross Revenues subject only to the pledge in favor of the holders of the Prior Lien Obligations.

We further certify that the average net interest cost rate on the Bond is 1.0%, which does not exceed _____% (the maximum average net interest cost rate permitted by Section 215.84(3), Florida Statutes, as amended, for taxable governmental obligations sold during the month of _____, 2020).

We further certify that there have been no changes in the financial condition of the Issuer, other than those incidental to the ordinary conduct of its affairs, since the date of the last financial statement submitted to the Government as a part of the Issuer's application for a loan, and that the financial condition of the Issuer is at least as favorable as it was on the date of its application for a loan from the Government.

WITNESS our respective hands and said corporate seal this _____ day of _____, 2020.

Chair
Collier County Housing Authority

(SEAL)

Secretary
Collier County Housing Authority

I HEREBY CERTIFY that the foregoing signatures are true and genuine and that I know said officers who made them and know them to hold the respective offices described beneath said signatures.

By: _____
Name: Kenneth K. Thompson
Title: Attorney for Collier County Housing
Authority