

DISCLOSURE STATEMENT

In connection with the proposed issuance by the Collier County Housing Authority (the "Issuer") of its \$1,500,000 Collier County Housing Authority Housing Revenue Bond, Series 2020 (the "Bond"), The United States of America acting through the United States Department of Agriculture Rural Development (the "Purchaser"), has agreed to purchase the Bond.

The purpose of this letter is to furnish, pursuant to the provisions of section 218.385, Florida Statutes, as amended, certain information in respect to the arrangement contemplated for the purchase of the Bond as follows:

1. The nature and estimated amount of expenses to be incurred by the Purchaser and paid by the Purchaser in connection with the purchase of the Bond is as follows:

None

2. No person has entered into an understanding with the Purchaser, or to the knowledge of the Purchaser, with the Issuer for any paid or promised compensation or valuable consideration, directly or indirectly, expressly or implied, to act solely as an intermediary between the Issuer and the Purchaser or to exercise or attempt to exercise any influence to effect any transaction in the purchase of the Bond.

3. The amount of underwriting spread, including the management fee, expected to be realized is as follows:

None

4. No other fee, bonus, or other compensation is estimated to be paid by the Purchaser in connection with the issuance of the Bond to any person not regularly employed or retained by the Purchaser (including any "finder," as defined in section 218.386(1)(a), Florida Statutes, as amended).

5. The name and address of the Purchaser are set forth below:

The United States of America acting through the United States Department of Agriculture
Rural Development
4500 NW 27th Avenue, Suite D-2
Gainesville, FL 32606-7010

6. The Issuer is proposing to issue the Bond for the purpose of providing funds which, will be used to finance the cost of acquiring, erecting, and constructing the additions, extensions, and improvements to the Issuer's existing low-rent multifamily housing units and appurtenant facilities for low-income domestic farm labor to be constructed within the Issuer's area of operation. The is expected to be repaid over a period of ____ years. At a fixed interest rate of 1.00% total interest paid over the life of the Bond is expected to equal approximately \$_____.

7. The source of repayment or security for the Bond is the Pledged Funds and the Mortgaged Properties (each as defined in Resolution 19-06-01, adopted by the Issuer on June 18, 2019). Authorizing the Bond will result in a maximum of \$_____ of the Pledged Funds, not being available to the Issuer each year for other uses during the term of the Bond.

DATED this ____ day of _____, 2020.

Respectfully submitted,

THE UNITED STATES OF AMERICA ACTING
THROUGH THE UNITED STATES
DEPARTMENT OF AGRICULTURE RURAL
DEVELOPMENT

Name:

Title: